

BOARD OF HIGHER EDUCATION

REQUEST FOR COMMITTEE AND BOARD ACTION

COMMITTEE: Fiscal Affairs and Administrative Policy **NO.:** FAAP 18-06

COMMITTEE DATE: October 24, 2017

BOARD DATE: October 31, 2017

APPROVAL OF MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY STUDENT ACTIVITY PROJECT

MOVED: MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY
 RENOVIATION OF BAKALAR AND PAINE GALLERY
 MASSACHUSETTS COLLEGE OF ART AND DESIGN

1. The Commissioner of the System of Public Higher Education (the "Commissioner") is authorized and directed in the name and on behalf of the Board of Higher Education (the "Board") to make a written request to the Massachusetts State College Building Authority (the "Authority") that the Authority initiate the projects described in EXHIBIT A attached hereto.

2. Bonds issued by the Authority to finance the projects for which a request is hereby authorized may be issued together with or separately from bonds issued to carry out other projects of the Authority for which the Board authorizes a request.

3. The Commissioner and all other officers of the Board, each acting singly, are authorized to request the Commissioner of Administration to approve in writing the initiation by the Authority of the projects for which a request is hereby authorized, and to do such other things and to take such other action as the officer so acting shall, as conclusively evidenced by the taking of such action, deem necessary or desirable to be done or taken to carry into effect the matters hereby authorized.

4. The Board and the Commonwealth of Massachusetts, acting by and through the Board, declare their official intent under §1.150-2(d)(1) and (e) of the Treasury Regulations as follows:

The Board reasonably expects that there shall be reimbursed from the proceeds of bonds issued by the Authority, expenditures (including expenditures made within the last 60 days) temporarily advanced by the Commonwealth (including within such term the Board and the State Universities) for the projects for which a written request is hereby authorized, the maximum principal amount of such bonds expected to be issued, all or a portion of the proceeds of which are reasonably expected to be used for such reimbursement purposes, being **\$8,425,000**.

Authority: Massachusetts General Laws Chapter 15A, Section 6

Contact: Thomas Simard, Deputy Commissioner for Administration & Finance

Massachusetts State College Building Authority

EXHIBIT A

Massachusetts College of Art & Design
Bakalar and Paine Gallery Renovation
MSCBA Project Number: MCAD 0713-14

Project Description

- (a) The carrying out of preliminary work, including obtaining cost estimates, revenue estimates, preliminary design specifications, feasibility studies, surveys, and site analyses to determine the feasibility, approximate size, scope, purposes, location and other characteristics of any building, structure or facility the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide;
- (b) The renovation and or expansion of the Bakalar and Paine Gallery as described herein including building systems and components, furniture, and equipment primarily for the use by students and staff of the University, and their dependents, and which the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide; and
- (c) The carrying out of improvements, renovations, and other work on and the provision and installation of furnishings, fixtures and other equipment for other buildings, structures, or facilities the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide.

Project Overview

The project is the renovation of the existing Bakalar and Paine Galleries, which occupy approximately 20,000 square feet within the South Hall at Mass Art. It also includes developing a new more identifiable entrance along Huntington Avenue and accessibility, plumbing, and fire safety upgrades to the building. The mechanical systems will be replaced to provide controlled environments within the galleries and within the building. The new proposed design includes the removal and replacement of several existing windows. The four windows facing the Huntington Avenue, will be replaced with monolithic frosted glass panels, and a new entrance will be established in an existing window.

Project Budget and Schedule

Budget

Total Project Cost	<u>14,000,000</u>
Campus Fundraising	<u>(6,500,000)</u>
Project Fund Deposit	\$ 7,500,000
Cost of Issuance/Reserves	<u>925,000</u>
Total from Series 2018A (Taxable)	\$8,425,000

Schedule

Design Complete	October 2017
Construction Start	May 2018
Construction Complete	August 2019

